FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Quiroga Moreno Isidoro	2. Date of Ev Requiring Sta (Month/Day/) 07/29/2021	atement Year)	3. Issuer Name and Ticker or Trading Symbol Rani Therapeutics Holdings, Inc. [RANI]					
(Last) (First) (Middle) AVENIDA PRESIDENTE RIESCO			4. Relationship of Reporting Issuer (Check all applicable)	Person(s) to		5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) SANTIAGO F3 7550000			Director ? Officer (give title below)	Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			. Amount of Securities Beneficially Owned (Instr.)				ture of Indire ership (Instr. !	
Class A Common Stock			4,000,510			Shares indirectly held through South Lake One LLC ⁽¹⁾		
Class A Common Stock			3,133,862	I		Shares indirectly held through Aequanimitas Limited Partnership ⁽²⁾		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Se Underlying Derivative Se (Instr. 4)			cise		6. Nature of Indirect Beneficial Ownership (Instr.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security		or Indirect (I) (Instr. 5)	5)

Explanation of Responses:

- 1. Isidoro Quiroga Moreno indirectly controls South Lake One LLC ("South Lake") which has sole voting power and sole dispositive power with respect to all of the shares of the Issuer's Class A Common Stock held by it. South Lake is wholly owned by South Cone Investments Limited Partnership ("South Cone"), which is controlled by its general partner Inversiones El Aromo Limitada ("El Aromo"), which is controlled by Isidoro Quiroga Moreno (who directly owns approximately 71% of the issued and outstanding capital stock of El Aromo).
- 2. Isidoro Quiroga Moreno indirectly controls Aequanimitas Limited Partnership ("Aequanimitas") which has sole voting power and sole dispositive power with respect to all of the shares of the Issuer's Class A Common Stock held by it. Aequanimitas is controlled by its general partner, South Lake Three LLC, which is wholly owned by South Cone, which is controlled by its general partner El Aromo, which is controlled by Isidoro Quiroga Moreno (who directly owns approximately 71% of the issued and outstanding capital stock of El Aromo).

<u>/s/ Isidoro Quiroga</u> Moreno <u>07/29/2021</u>

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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